


Published Date:	2 Sep 2025	Publication:	The Economic Times [Bangalore]
Journalist:	Bureau	Page No:	10
Circulation:	40,570		

Day Trading Guide

ICICI Securities



Better than expected GDP print boosted market sentiment leading Nifty to witness gap-up opening and closed above previous sessions high after seven sessions. Over past six sessions >700 points decline has hauled daily stochastic oscillator in oversold territory, indicating possibility of pullback cannot be ruled out. Going ahead, close above Monday's high will be the first sign for the pause in a downward momentum that will gradually retest the psychological mark of 25000. Failure to do so would result into consolidation in 25000-24200 range amid stock specific action. All eyes will be on GST council meeting; any positive outcome should be utilised for buying quality stocks backed by strong earnings as strong support is placed at 24200 zone being 200-day EMA which coincides with gap area formed in May 2025.

Tech Picks

DHARMESH SHAH
Head - Technical

MARUTI

Stock witnessed multi months long consolidation breakout indicating structural improvement.
LAST CLOSE ▶ ₹14,887 STOP LOSS ▶ ₹14,440

BUY
TARGET
₹15,800

DIXON TECH

Breakout seen from Inverse head & shoulder pattern with bull candle and above average volumes.
LAST CLOSE ▶ ₹17,582 STOP LOSS ▶ ₹16,950

BUY
TARGET
₹18,700

LEMON TREE

Triangle pattern breakout post 15-months consolidation with above average volumes.
LAST CLOSE ▶ ₹170 STOP LOSS ▶ ₹164

BUY
TARGET
₹184